

FEDERAL RESERVE BANK  
OF NEW YORK  
Fiscal Agent of the United States

[Circular No. 16181  
December 3, 1935]

Exchange Subscription Books to Close December 5, 1935

On Exchange Offering of United States of America 2¾ Percent Treasury  
Bonds of 1945-47

On Exchange Offering of United States of America 1½ Percent Treasury  
Notes of Series C-1940

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*To all Banks and Others Concerned  
in the Second Federal Reserve District:*

In accordance with instructions received today from the Treasury Department the exchange subscription books for the offering of United States of America 2¾ percent Treasury Bonds of 1945-47, additional issue, dated and bearing interest from September 16, 1935, due September 15, 1947, and the exchange subscription books for the offering of United States of America 1½ percent Treasury Notes of Series C-1940, dated and bearing interest from December 16, 1935, due December 15, 1940, will close at the close of business Thursday, December 5, 1935, for the receipt of subscriptions in payment of which, under the terms of each offering, only Treasury Notes of Series D-1935, maturing December 15, 1935, may be tendered. Any exchange subscription for either issue placed in the mail before midnight, Thursday, December 5, 1935, as evidenced by postoffice cancellation, will be considered a timely subscription.

GEORGE L. HARRISON,  
*Governor.*